

MARYSVILLE FIRE DISTRICT
SPECIAL FINANCE COMMITTEE MEETING
April 27, 2022, 1:30 pm
Marysville Fire Station 62

Finance Director Chelsie McInnis opened the meeting at 1:30 pm.

The following were in attendance:

Board of Directors:

Steve Muller
Kamille Norton
Tonya Christoffersen

Staff Members:

Guests:

Chelsie McInnis, Finance Director
Martin McFalls, Chief
Paula DeSanctis, Board Secretary

2021 SAO Annual Financial Report Review

Finance Director McInnis gave a comprehensive review of the draft 2021 Annual Financial Statement including all Schedules and notes to the financial statement.

Quarter 1 2022 Financial Trends Analysis

Ending Fund Balances:

1. Expense Fund had a 7% increase over Q1 2021 or \$567,530
2. Capital Funds had a 33% increase over Q1 2021 or \$4,417,250. Balance allocations are as follows:
 - Capital 89% - \$15,930,808
 - Apparatus 10% - \$1,717,103
 - Equipment 1% - \$200,075

Revenues – All Sources

We have collected 9% or \$2.7M in Q1 2022 compared to \$3.1M in Q1 2021. This is a 14% decrease due to timing of property tax collection and deposits.

Property Tax

We have a 34% decrease in tax collections for Q1 2022 compared to Q1 2021 due to timing of collections; expected to normalize.

Ambulance Transport Fees

We have collected 25% of our budgeted ambulance transport fees, which is 1% over 2021 Q1; with 68% BLS and 32% ALS.

Ambulance Transport Fees – GEMT

We have collected 25% of budgeted GEMT transport fees, which is an increase of 17% over Q1; 2021. We are expecting a 2022 retroactive settlement of approximately \$920k.

Investment Interest – All Funds

We have collected 46% of all investment interest budget, which is a 48% increase in collection over Q1 2021.

- LGIP – from 0.095% to 0.22%
- SCIP – from 1.01% to .099%



Other Revenue Sources – All Funds

Q1 2022 shows a 76% decrease in other revenues collected compare to Q1 2021, this is largely attributed to a 2021 insurance recovery.

Operating Expenses

We have an increase of 10% in operating expenses over Q1 2021, with 75% of the appropriated budget remaining.

Wage and Benefit Expenses

We have expended 25% in our Q1 2022 wage and benefits budget, this is a 9% increase over Q1 2021. As of 3/31/22 we have used 34% or \$582,410 of our total \$1,573,000 overtime budget.

M&O Expenses – Operating Fund

We saw a 5% decrease in our M&O expenses over Q1 2021, with 22% expended and 78% of the appropriated budget remaining.

Capital Fund Expenses

2022 Budgeted Procurements:

- Public Safety Building Payment #2
- Station 61/63/65 A&E Services
- Ladder Truck
- Command Unit
- Ambulance
- Rescue Watercraft
- Station 65 HVAC/Generator

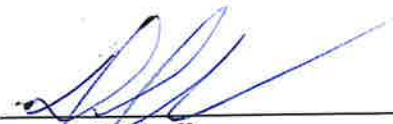
Quarter 2 2022 Financial Planning Priorities

April-June 2022

1. Finalize and submit annual financial report to SAO – Due May 30, 2022
2. Update Financial Planning Model
 - Debt Estimates
 - Levy Timing
 - Staffing Model
3. Labor Negotiations
 - Develop model for wage/benefit scenarios
4. Budget Amendment
 - Required for 2022; assess timing and amount
 - Unforeseen excess overtime costs Q1 2022, employee attritions, support services division reconfiguration

ADJOURNMENT

With no action required, the April 27, 2022 Finance Committee Meeting adjourned at 2:40 pm.



Darryl Neuhoff
District Secretary

5/19/22

Date approved

