

MARYSVILLE FIRE DISTRICT
SPECIAL FINANCE COMMITTEE MEETING
July 29, 2024, 1 pm
Marysville Fire District Administration Office

Finance Director Chelsie McInnis opened the meeting at 1:05 pm.

The following were in attendance:

Board of Directors:

Steve Muller
Kamille Norton
Tonya Christoffersen

Staff Members:

Guests:

Chelsie McInnis, Finance Director
Ned Vander Pol, Fire Chief
Jeff Cole, Assistant Chief
Tom Maloney, Assistant Chief
Paula DeSanctis, Admin Assistant

QUARTER 2 2024 FINANCIAL TRENDS ANALYSIS

Finance Director McInnis shared the following:

- The 2024 quarter 2 Expense Fund ending balance was 2% over 2023 or \$325k, staying within our established minimum fund balance policy.
- The 2024 quarter 2 Capital Funds ending balance was up 2% over 2023 or \$702k. 86% was allocated to the Capital Fund, 12% to the Apparatus Fund, and 2% to the Equipment Fund.
- Our 2024 revenues, including all sources and all funds, increased 4% over 2023 collections.
- We had an 8% increase in property tax collections compared to 2023.
- Ambulance transport fee collection was up 4% over 2023. Our GEMT collections were down 23% compared to 2023. Pending a retro settlement.
- We saw a 62% increase in year-to-date interest compared to 2023. LGIP started the year at 5.35% and ended quarter 2 at 5.33%. SCIP began at 2.44% and ended quarter 2 at 3.02%.
- Other revenue source collections such as contracts and grants were down 76% over 2023. This was largely due to a reduction in grant revenues and service contract.
- Our 2024 operating expenses increased 11% over 2023 with 52% remaining.
- Our 2024 wage and benefit expenses increased 9.5% 2023 with 53% remaining.
- We had an 18% increase year to date in our Maintenance and Operating expenses with 46% remaining.
- The 2024 budgeted procurements from the Capital Fund include; St. 63 project A&E, pumper truck, ladder truck St. 61 improvements, ambulance remounts, boat/trailer, 5 staff vehicles, and extraction tools.

2025 REGULAR LEVY ELECTION

- 2025 regular levy election for 2026 collection:
- Election Timeline – Ballot Measure Item Due Dates:
 - November 2024 February Special
 - January 2025 April Special



- April 2025 August Primary
- July 2025 November General

- Regular Levy – Current/Projected
 - 2024 Regular Levy Rate: \$1.0968
 - 2025 Projected Rate: \$1.0565 (7% A/V increase)
 - 2026 Projected Rate (no levy): \$1.0558 (3% A/V increase)
 - 2026 Projected A/V: \$18,664,955,132
 - Dollars per \$.05 lid lift: \$933,248

2024 FINANCIAL PLANNING MODEL


- Typical downward fund balance trend for fire districts with traditional property tax funding structure.
- Primary revenue source (property tax) will always outpace largest cost center (labor).
- Balance with levy lid lifts to maintain current services levels.

SYSTEMS AND PROCESSES REVIEW REPORT

Finance Director McInnis shared that the Marysville Fire District payroll systems and processes are thorough and well defined. Employees administering the process have exceptional knowledge and understanding of all aspects of the payroll process and software functionality. There were zero unnecessary redundancies identified for consolidation; all current balancing processes required to ensure accuracy is maintained. It is recommended an excel file template is created to serve as a backup for County payroll submission in the event of complete payroll software failure.

ADJOURNMENT

With no action required, the July 29, 2024, Finance Committee Meeting adjourned at 2:31 pm.



 Ned Vander Pol
 Fire Chief



 Date approved