

COUNTY INVESTMENT POOL PARTICIPATION AGREEMENT

This County Investment Pool Participation Agreement ("Agreement") is entered into by and between Snohomish County, Washington, acting through its duly elected County Treasurer ("County"), and Marysville Five District, a Washington local government entity / junior taxing district ("Participant").

1. Purpose and Authority

This Agreement authorizes the County Treasurer to invest funds of the Participant through the County's pooled investment program (the "Investment Pool"). This Agreement is entered into pursuant to RCW 36.29.020 through 36.29.024 and other applicable provisions of Washington law.

2. Authorization to Invest

The Participant hereby authorizes the County Treasurer to invest funds deposited with the County on behalf of the Participant in the County Investment Pool, in accordance with:

- Applicable provisions of Washington State law;
- The County's adopted Investment Policy, as amended from time to time; and
- The terms of this Agreement.

The Participant acknowledges that the County Investment Policy is restrictive in nature and authorizes only those investments expressly permitted by the policy. Investments not specifically authorized are prohibited.

3. Nature of the Investment Pool

The County Investment Pool is a commingled investment pool in which funds of the County and other participating local governments may be invested together for purposes of efficiency, diversification, liquidity, and yield. Each Participant owns a proportionate share of the pool based on its contributions and withdrawals.

4. Investment Risk and Return Disclosure

The Participant acknowledges that:

- Investment returns are not guaranteed.
- The value of investments may fluctuate.
- Neither the County nor the County Treasurer guarantees any specific rate of return or protection against loss, except as required by law.

All investments shall be made with the objective of preserving principal, maintaining liquidity, and earning a market rate of return, consistent with statutory and policy requirements.

5. Deposits and Withdrawals

Funds shall be deposited to and withdrawn from the Investment Pool in accordance with procedures established by the County Treasurer. Withdrawals will be made at the Participant's request, subject to liquidity needs and cash management practices of the pool.

6. Earnings Allocation

Investment earnings and gains or losses shall be allocated to Participants on a pro rata basis in accordance with the County's allocation methodology, as described in the County Operating Terms and Conditions.

7. Fees and Costs

The County charges the Participant a fee to recover the actual costs of administering the Investment Pool, as permitted by law (RCW 36.29.024) and described in the County's Investment Policy or fee schedule. Any surplus of fees over actual costs may be rebated to Participants.

8. Reporting and Information

The County Treasurer shall provide periodic investment reports consistent with statutory requirements and the County's Investment Policy. Quarterly reports are posted on the Treasurers webpage <https://www.snohomishcountywa.gov/5342/>

9. Fiduciary Role

The County Treasurer shall act in a fiduciary capacity with respect to funds invested under this Agreement and shall exercise due care and prudence in accordance with Washington law and the County Investment Policy.

10. Amendments to Investment Policy

The Participant acknowledges that the County Investment Policy may be amended from time to time. Continued participation in the Investment Pool following adoption of policy amendments constitutes acceptance of such amendments. Investment policy can be found on the Treasurers webpage. <https://www.snohomishcountywa.gov/5342/>

11. Term and Termination

This Agreement shall become effective upon execution by both parties and shall remain in effect until terminated by either party upon written notice. Upon termination, the Participant's funds shall be withdrawn from the Investment Pool in an orderly manner consistent with liquidity and cash management considerations.

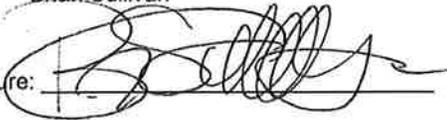
14. Entire Agreement

This Agreement constitutes the entire agreement between the parties regarding participation in the County Investment Pool and supersedes all prior understandings, whether written or oral.

SIGNATURES

COUNTY: Snohomish County, Washington

Name: Brian Sullivan

Signature: 

Title: County Treasurer

Dated: January 2026

PARTICIPANT ENTITY NAME: Marysville Fire District

Name: Ned Vander Pol

Signature: 

Title: Fire Chief

Date: 1/27/2026

This document must be executed by an individual with authority to act on behalf of the entity

The districts are advised to retain a fully executed copy of this agreement as part of their official records. This agreement may be required for review by the Washington State Auditor's Office.