

**SNOHOMISH COUNTY FIRE DISTRICT NO. 12
RESOLUTION 2006A-5**

Adoption of 2007 Operating Budget and Levy Certification

WHEREAS, the Board of Commissioners of Snohomish County Fire District No. 12 establishes an official budget each year to provide operating funds; and

WHEREAS, the Board of Commissioners of Snohomish County Fire District No. 12 had properly given notice of a public hearing, held November 27, 2006, to consider the Fire District's current expense budget for the 2007 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Board of Commissioners of Snohomish County Fire District No. 12 after hearing and considering all relevant evidence and testimony presented, determined that Snohomish County Fire District No. 12 requires an increase in the property tax revenue from the previous year to discharge the expected expenses and obligations in the best interest of the District; and now, therefore,

BE IT RESOLVED that the Snohomish County Fire District No. 12 Board of Commissioners hereby adopts the following:

1. The Snohomish County Assessor has notified the Board of Commissioners of Snohomish County Fire District No. 12 that the assessed valuation of real properties lying within the boundaries of said Fire District for the calendar year 2007 is \$3,491,444,923 for EMS Levy and \$3,477,017,023 for Regular Levy.
2. The Snohomish County legislative authority is certified to collect levies in 2007 for Snohomish County Fire District No. 12 in the amounts of \$4,018,570 regular Levy and \$1,462,781 for EMS Levy, resulting in a combined total of \$5,481,351.
3. The Snohomish County Treasurer is authorized and directed to deposit and sequester the monies received from the collection of the tax levy specified above in the amounts and funds specified below:
 - a. \$5,481,351 into the Expense Fund of Snohomish County Fire District No. 12.
4. The attached hereto Exhibit "A" (by reference made a part of this resolution) be hereby adopted as the official Snohomish County Fire District No. 12 budgets for the calendar year 2007.

Adopted this 27th day of November 2006.



Chairperson



Commissioner

Commissioner

Commissioner

Commissioner

Commissioner

Attest:



Greg Corn, District Secretary

EXHIBIT "A"
SNOHOMISH COUNTY FIRE DISTRICT NO. 12
2007 BUDGET
EXPENSE & RESERVE FUND SUMMARY

| REVENUE - Expense Fund | 2005 (Actual) | 2006 (Budget) | 2007 (Budget) |
|--|----------------------|----------------------|----------------------|
| Beginning Net Cash and Investments | 1,267,247.03 | 1,295,406.10 | 1,183,164.65 |
| Regular Property Tax Levy | 2,310,000.00 | 2,419,756.00 | 3,998,570.00 |
| EMS Property Tax Levy | 1,310,000.00 | 1,377,908.00 | 1,442,781.00 |
| Taxes in Arrears | 4,634.05 | - | - |
| Private Harvest Tax | 504.83 | 400.00 | 400.00 |
| Leasehold Excise Tax | 241.13 | 700.00 | 300.00 |
| Miscellaneous | 10,850.00 | - | - |
| Investment Interest | 20,657.42 | 37,500.00 | 35,000.00 |
| Total Revenues | 3,656,887.43 | 3,836,264.00 | 5,477,051.00 |
| <i>Additional Regular Levy Funds Requested</i> | - | - | 20,000.00 |
| <i>Additional EMS Levy Funds Requested</i> | - | - | 20,000.00 |
| TOTAL FUNDS AVAILABLE | 4,924,134.46 | 5,131,670.10 | 6,700,215.65 |

| EXPENDITURE - Expense Fund | 2005 (Actual) | 2006 (Budget) | 2007 (Budget) |
|--|----------------------|----------------------|----------------------|
| Fire Protection Agreement - Marysville Fire District | 3,620,000.00 | 3,797,664.00 | 5,441,351.00 |
| Unanticipated Legislative Expenditures | - | 10,000.00 | 10,000.00 |
| Elections | 7,575.95 | 8,000.00 | 8,000.00 |
| Arlington Escrow Account | - | 16,600.00 | 35,000.00 |
| Property Assessments | 1,152.41 | 1,241.45 | 1,400.00 |
| 800 Mhz Infrastructure | - | 115,000.00 | 115,000.00 |
| TOTAL EXPENDITURES | 3,628,728.36 | 3,948,505.45 | 5,610,751.00 |
| <i>Additional Transfer to MFD</i> | - | - | 40,000.00 |
| TOTAL CARRYOVER | 1,295,406.10 | 1,183,164.65 | 1,049,464.65 |

| RESERVE FUND REVENUES | 2005 (Actual) | 2006 (Budget) | 2007 (Budget) |
|--------------------------------------|----------------------|----------------------|----------------------|
| Beginning Cash & Investments | 1,595,171.44 | 1,644,930.84 | 1,724,930.84 |
| Miscellaneous Revenues | 2,010.00 | - | - |
| Investment Interest | 47,749.40 | 80,000.00 | 75,000.00 |
| Estimated Ending Fund Balance | 1,644,930.84 | 1,724,930.84 | 1,799,930.84 |